

## *What Is Planned Giving?*

Planned giving is also referred to as gift planning or legacy giving. It enables philanthropic individuals to make larger gifts to charitable organizations than they could make from ordinary income.

Some planned gifts provide life-long income to donor. Other gift plans use estate and tax planning to provide for charity and heirs in ways that maximize the gift and/or minimize its impact on the donor's estate.

Thus, by definition, a planned gift is any major gift, made in lifetime or at death as part of a donor's overall financial and/or estate planning. These include gifts of equity, life insurance, real estate, personal property, or cash.

By contrast, gifts to the annual fund or for membership dues are made from a donor's discretionary income, and while they may be budgeted for, they are not planned. Whether a donor uses cash, appreciated securities/stock, real estate, artwork, partnership interests, personal property, life insurance, a retirement plan, etc., the benefits of funding a planned gift can make this type of charitable giving very attractive to both donor and charity.

We suggest you discuss ways of giving with your family, your accountant, attorney or financial advisor. Our Pastor will be pleased to assist with the conversation and provide answers as needed.

## *One Final Word...*

Our desire to share in God's blessings has inspired this opportunity for forward thinking at St. Paul's. The Endowment Fund offers a means by which sharing may take place now, sharing may be planned for a future date or sharing may be assured from one's estate after death. Most importantly, it allows those with small financial assets as well as those with significant financial assets an opportunity to express their appreciation for our collective blessings from God.



PLANT A SEED  
CREATE A  
*Legacy*



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*St. Paul's  
Endowment  
and  
Investment Fund*

## Our Endowment Fund

### What is it?

Established in 2019, the St. Paul's Endowment and Investment Fund was created to receive gifts to be managed for the future benefit of St. Paul's Episcopal Church Exton.

### Why was it created?

The purpose of the Fund is to enable the Parish to fulfill its mission more completely by developing ministries beyond what is possible through its annual operating funds. Distributions from the Fund therefore shall be limited to: (i) capital improvements of the Parish; (ii) outreach ministries and grants; (iii) seed money for new ministries and special one-time projects; and (iv) and such other purposes that are specifically designated by donors to the Parish whose gifts are included in the Fund.

### Why is it important to you?

The St. Paul's Endowment and Investment Fund will only grow into perpetuity through the generosity of our parishioners and friends of the church. This fund provides vital ongoing future support to the benefit of St. Paul's Exton.

Through careful estate planning and prudent shepherding of our God-given resources, we each have the opportunity to support our Christian faith into the future by making a gift to the St. Paul's Endowment and Investment Fund. We urge you to prayerfully consider your gift.

## How can I make a gift to St. Paul's Endowment Fund?

*The church sincerely appreciates each and every gift presented to our Endowment Fund, regardless of its size. No one should feel that because he or she cannot make a large bequest that a gift should not be made.*

**Cash Gifts.** All cash gifts are welcomed and appreciated.

**Bequests by Will.** The easiest and the most common way of making a planned gift is through a bequest in your will. Or, consider creating a Living Trust to reduce assets subject to probate. Gifts may be designated as a percentage (%) of your estate or a specific amount of money.

**Life Insurance Policy.** Make a change to the beneficiary designation of an existing paid-up life insurance policy or name the St. Paul's Endowment and Investment Fund as the beneficiary of a percentage (%) of the insurance policy, for example 20% to 75%. Alternately, you can purchase a new policy and make the Endowment Fund the owner and beneficiary of the policy.

**Retirement Fund Gifts.** Do you have a company pension plan, a 401(k), an IRA or 403(b)? It is possible to remember the Endowment Fund by a simple designation on your beneficiary form. Just contact the custodian of your account(s) to specify your wish of naming a specified dollar (\$) amount or a percentage (%) to be given to the St. Paul's Endowment and Investment Fund upon your death

**Gifts of Appreciated Securities.** Making gifts of appreciated stock or other securities offers substantial tax advantages. The giver

pays no capital gains tax on the gift and may be able to claim a charitable deduction of the full market value of the securities at the date of the gift.

### Planned Gifts managed by the Episcopal Church Foundation.

**Charitable Remainder Trust.** A lifetime income plan is created by irrevocably transferring assets for tax benefits to a trust that pays you a fixed dollar amount annually. Other persons or survivors may be included for their lifetimes. Then, the principal transfers to the St. Paul's Endowment Fund.

**Pooled Income Fund.** A giver irrevocably transfers cash or securities for tax benefits to a pooled income fund and receives variable monthly income for life based on the total earning of the gift. At death, the gift becomes the property of the St. Paul's Endowment Fund.

**Charitable Gift Annuity.** Make an irrevocable transfer of money or securities for tax benefits and enter into a contract to be paid a fixed annual amount for life. Upon your death, the St. Paul's Endowment Fund receives the residual of your gift.

**Unique Gifts.** Do you have a gift in mind that has not been mentioned here? Please discuss your unique gift idea with our Pastor or any member of Vestry.